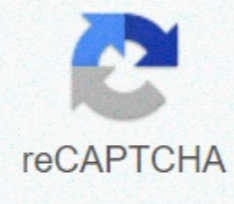




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Elon musk tesla

We can never go long without Tesla in the news. Whether it's car fires or amazing technological advances, Tesla and its Bond villain CEO Elon Musk seem to be attracting attention. This time this spotlight is well deserved, since Musk announced that Tesla's massive market \$35,000 car goes into production within three years. Musk said this in an interview with CNN Money. In it, Musk stated that a car with the attractiveness of the mass market and the price of the mass market is a car that we have always wanted to make. But apparently getting a car like that for Tesla dealers is going to take some time. This is not surprising when you consider the difficulty that more established automakers like Nissan and Chevy have had sales of their own mass-market EVs: LEAF and Volt. Unfortunately, Tesla has had its share of problems lately. The interview came after the recall of the Tesla 29,000 potentially overheating chargers. One of Tesla's home charging stations was linked to a fire in a California customer's garage. When the fire occurred, Tesla said it did not believe the charging station was responsible, instead blaming the garage wiring. The local fire service disagreed, accusing the charger. Since then, Tesla has released a software update for its chargers that should compensate for the wiring problems. Tesla still denies that the cause of the fire was its charging station. But as Musk explained: I call it a belt and suspender approach, so even if we feel very confident about updating the software, the adapter is something that provides extra confidence. We just want people to have absolute peace of mind. It can be not just Tesla customers whose world of mind Musk is worried about. After NHTSA announced it would investigate the Tesla fires, investors in the company backed off. For a company whose market capitalization exceeds its profit by more than a hundred times, it is not small. However, despite the hiccups, Tesla is moving forward. Along with the \$35,000 mass-market sedan, Tesla is releasing a Model X SUV by the end of this year, and has discussed producing a pickup truck to compete with the Ford F-150 for five years. If Tesla's mission is to become an established automaker capable of competing with the big boys and girls, then perhaps it should just treat this recall as a rite of passage to become a real deal. Editors' recommendations November 14, 2017 2 min read Although Tesla has its fair share of recent troubles, thanks to the company's delayed production of the \$35,000 Model 3, it hasn't stopped founder and CEO Elon Musk from inflating the company's latest product, a semi-truck. Tesla Semi Truck unveil will be broadcast in aired Thursday at 8 p.m.! This will blow your mind clear out of the skull and into an alternate dimension. Just need to find my gun gun portal Elon Musk (@elonmusk) November 12, 2017 Although, a few weeks ago, Musk burned midnight oil on the Tesla Gigafactory, his massive lithium-ion battery manufacturing in Nevada, to get things back on track, it seems he's in high spirits ahead of Thursday's live presentation. So what do we know about the truck? Not too much. Like his ling, Musk kept details of the vehicle largely under wraps. This summer, it was reported that the large rig truck has a working range of 200 to 300 miles, and the company has its eye on entering the regional commercial cargo markets. It is also reported that the company is working on the technology of self-driving the truck. Related: Future According to Elon Musk (infographic) During a July earnings call, Musk had it to say about the semi-truck initiative. A lot of people don't think you can make a heavy, long-distance truck that's electric, but we're sure it can be done. It's possible that we've already got an idea of the vehicle, Thanks to potentially leaked photos in early October, but as always, Musk played shy when asked directly about it on Twitter.Or you? - Elon Musk (@elonmusk) October 6, 2017It seems that the prototype semi-truck was originally to be deployed in late October, but the deployment date was pushed back thanks to a production hiccup for the Model 3 and make an extra battery for the company's contribution to hurricane Relief efforts. The Securities and Exchange Commission has launched an investigation into Tesla over whether one of Elon Musk's tweets about the possibility of the company's private adoption is true, The Wall Street Journal reported. According to the publication, the SEC is also investigating why Musk's first statement about the possibility of taking Tesla private was made on Twitter rather than in a regulatory filing. The agency also asked the company if it believed Musk's tweet complied with its investor protection rules, the Journal reported. I'm considering taking Tesla private for \$420. Funding is secured, Musk said on Twitter on Tuesday, after which he issued an official statement on the company's website. The SEC declined Business Insider's request for comment, and Tesla did not immediately respond to a request for comment. The Securities and Exchange Commission has launched an investigation into Tesla over whether one of Elon Musk's tweets about the possibility of the company's private adoption is true, The Wall Street Journal reported. According to the publication, the SEC is also investigating why Musk's first statement about the possibility of taking Tesla private was made on Twitter rather than in a regulatory filing. The agency also asked the company if it believed Musk's tweet complied with its investor protection rules, the Journal reported. refused to An insider's request for comment and Tesla did not immediately respond to a request for comment. Tesla's share price rose after the tweet, rising 12 percent to more than \$381 before the close of trading. However, no details about the financing were disclosed. And according to Musk, no final decision has been made. And it has some experts raising eyebrows. James Rosner, a partner at law firm Pepper Hamilton, told Business Insider that Twitter is not the right tool for disclosing securities, as the 280-character platform restriction prevented Musk from disclosing enough information pertaining to investors, including the structure of the transaction, its tax impact and the amount of debt it would require to make sure it did not mislead them. According to Rosner, Musk's tweet was likely not a violation of the SEC's anti-fraud rules. There's definitely material omissions, he said. Obviously, it wasn't something that any lawyer with any experience in this sort of thing would be advised to put out. Am is considering taking Tesla private for \$420. Funding secured. -- Elon Musk (@elonmusk) August 7, 2018David Whiston, equity strategist at Morningstar, which covers the U.S. auto industry, said he was embarrassed by Musk's tweets, which he said indicated that Musk had both the funding and shareholder votes needed to take the company privately. I'm still trying to understand why it even became public like this because I don't see the point in going public to say that you're considering going private if you're trying to get maybe a price as high as \$420 per share, or you just really want to hurt short sellers. Otherwise, why don't you just wait until you're definitely doing the deed to say something, he said. Tesla's board issued a release statement Wednesday morning, but it was very brief and offered few details other than that Musk met with the board last week to bring up the possibility of going private. Musk said via Twitter on Tuesday that the deal depends on a shareholder vote, but that investor support has been confirmed. Tesla has been public since 2010, but Musk said he would like to take Tesla private in the past. I wish we could be private with Tesla, Musk said in an interview with Rolling Stone magazine published in November 2017. It actually makes us less efficient to be a public company. Musk has also repeatedly said that Tesla will become profitable by the end of this year and will not need to raise additional funds, despite the increased level of cash burning in recent quarters. In late June, Tesla achieved its goal of making 5,000 Model 3 sedans in a week. Musk has previously said the company will hit that number by the end year, and that maintaining such a pace of production is crucial for Tesla to become profitable. The Financial Times reported on Tuesday that Saudi Arabia's sovereign wealth fund had acquired \$2 billion The fund owns between 3% and 5 percent of Tesla shares, which means the stake is likely to be worth between \$1.7 billion and \$2.9 billion. - This post originally appeared on Business Insider. (Pocket-lint) - Elon Musk has a new idea. He simply shocked investors by saying that he wanted Tesla to become a private company. Tesla, which is now a public company, has faced heavy criticism in recent months for burning through cash and trying to produce a Model 3. So, that's why the CEO of the company now believes that private is the best way forward, and what it could mean for the future of the electric car maker. Musk took to Twitter on Tuesday to once again tweet everything on his mind, and apparently that includes his thoughts on whether Tesla would move from a public company to a private company at \$420 per share. He tweeted that he already has the funding, and he later told employees in an email - posted on Tesla's blog - that going private would be the best way forward and take huge pressure off him. Am is considering taking Tesla private for \$420. Funding has been secured. Top Black Friday and Cyber Monday U.S. deals 2020 - Elon Musk (@elonmusk) August 7, 2018It will cost about \$71 billion to take Tesla private at \$420 per share. Musk said in a letter to employees posted on Tesla's blog that a final decision had not yet been made. However, its ultimate goal is to create an environment for Tesla to perform better. He also explained to Tesla employees: As a public company, we are exposed to wild stock price fluctuations, which can be a major distraction for everyone who works at Tesla, all of whom are shareholders. Absolutely. Am super valued by Tesla shareholders. Ensure their prosperity in any scenario. Elon Musk (@elonmusk) August 7, 2018. Mind you, Musk repeatedly complains on social media about so-called short sellers, who, in fact, make a profit whenever Tesla shares take revenge. Right after Musk took to Twitter this time late, Tesla shares rose nearly 9 percent and finished 11 percent, at \$379.It's hard to tell - because Musk has a free-wheel attitude when it comes to expressing his moment of thought via Twitter. However, keep in mind that he is the CEO of Tesla and the largest shareholder. He also said on Twitter that private financing values Tesla - the most valuable automaker in the U.S. - at \$420 per share, but his new plan still needs shareholder approval. I hope that current investors stay with Tesla even if we are private. Create a special purpose fund that allows anyone to stay with Tesla. Already do it with Fidelity's Investment. - Elon Musk (@elonmusk) August 7, 2018Musk, who has pledged to keep his 20 percent stake in the company, hopes that current investors will stay with Tesla even if it becomes private, and that it plans to set up a special purpose fund that will allow them to do so. He's already doing so with Fidelity, an investment firm that has such a fund for its stake in SpaceX, a separate private company also managed Musk.It harder than that, but one thing is clear: Tesla, which has only - and barely - made a profit in two quarters since it became a public company in 2010, has yet to meet production requirements on the Model 3, its cheapest electric car. This has led to the flushing of stocks and has caused concern. But Musk promised that the company would start making regular profits in the second half of this year. It also seems quite obvious that Musk does not want to run a public company. How he repeatedly went in line with critics and analysts, both on Twitter and at Tesla's earnings call three months ago. He also displayed strange behavior on social media. On April 1, for example, he tweeted a letter announcing that Tesla would file for bankruptcy. But that tweet was a joke of the April Fools' Day. Tesla Goes BankruptPalo Alto, Calif., April 1, 2018 -- Despite intense fundraising efforts, including the latest mass sale of Easter eggs, we sadly report that Tesla has completely gone bankrupt. So bankrupt you can't believe it. - Elon Musk (@elonmusk) April 1, 2018Musk also recently tweeted that one of the rescuers of the Thai football team caught in the cave was a paedophile, although later apologized. Let's be honest: being public means you have to live up to investors' expectations. Most recently, Tesla has reported losses, and we're sure Musk feels the weight of that. Maybe, just maybe, if Tesla were private, Musk could go back to innovation and spend less time on Twitter. Investor support has been confirmed. The only reason why it's not sure it depends on the shareholder vote. - Elon Musk (@elonmusk) August 7, 2018 By Maggie Tillman. Tillman.

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