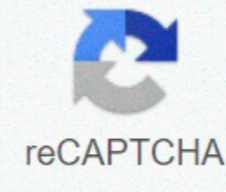




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If you want to file your taxes this year, but also want the benefit of tax software that walks you through the process, H&R Block could be exactly what you need. Read on to learn how software works, what packages they offer and how much they cost, and how you can sign up. How H&R Block Works One of the Great Benefits of H&R Block is their easy question and answer format. Once you choose a tax preparation option they offer, you will start the process by answering questions about your income and tax situation, mostly by drawing information from tax paperwork you have received from employers, clients and financial institutions. H&R Block also allows you to download last year's tax return as part of the process, which can be immensely useful when it comes to jogging your memory over deductions you may have taken in the past or even accounts on which you paid interest. Questions you can expect to answer include your family size, your income, retirement contributions you've made to tax-advantaged accounts and investment income. If you're self-employed or a small business owner, you'll also answer questions about your business income, your business deductions, and more. What happens next while you have all your information in the H&R Block imports online interface, the tax preparation software processes your data to see for what deductions you can qualify for, what tax brackets your income will be taxed, and any potential changes you can make now to reduce your tax liability for the year. The software is even set up to make suggestions that can help you make a lower amount in tax overall, such as contributing money to a traditional IRA. H&R Block also makes it easy to store your information and come back to it later. You may need a few days to collect all the information to submit your taxes for the year, for example, whether you can start and realize that you need to reach out to a client or employer for more information. Either way, you can start and stop your tax return at any point during the process. Once you have entered all the information H&R Block asks for, the software provides you with an overview of your tax return, including your full income for the year, how much you're owed to the IRS or your state tax authority, or how much you can expect to get back into your tax refund. Note that H&R Block offers transparent upfront pricing that makes it easy to pre-understand your full costs, and that they also offer audit help that kicks in if you're selected for a tax audit after using their software. H&R Block even offers customers a midyear tax check-in intended to help you evaluate your withholdings so you don't get hit with a surprise tax bill the next time tax season rolls around. Finally, H&R Block provides a Where's My Refund tool that lets you track your refund if you have money back for the year. They also offer the opportunity to ask for a refund advances of up to \$3,500, which comes on an H&R Block Emerald Prepaid Mastercard. What's new for H&R Block in 2020 Like other tax software programs, H&R Block is always customizing its offerings and using technology to provide more value to the consumer. For 2020, improvements include the ability to download your last year's tax returns with the software – even if you have a company to submit your taxes last year. While people may believe switching tax preparers is challenging, that's not the case when switching to H&R Block, they write on their website. Switching to block can be as easy as two clicks. Drag and drop just to enter last year's tax information from any other provider. H&R Block also expanded its price guarantee in 2020, offering a new No Surprise Guarantee that also comes with audit assistance and a middle-aged tax checking for all their customers. H&R Block believes their prices should come in at least \$10 below prices from TurboTax with all of their paid tax return products, and this new price guarantee will help ensure that's the case. Start now with H&R Block H&R Block Functions and Benefits H&R Block has so many features and benefits that we can't cover them all. With that in mind, here are the main benefits you can look forward to as an H&R Blocker: Multiple Plans to Choose From: H&R Block offers a wide range of tax preparation plans to choose from, including online options and in-person tax preparation and support. Their online plans are available in packages that make sense for regular employees who are paid on a W2, freelancers and small business owners, and more. You can even use the software to submit basic federal returns for free. Tax preparation assistance available: Online plans can be purchased with an auxiliary add-on that includes on-demand help from a tax expert, enrolled agent, or CPA. These apps cost slightly more, but they provide personal help for those who need it. Audit support: If H&R Block software is used to file your taxes and you are selected for an audit, H&R Block will support you with audit help. Free in-person audit help is available from Block Basic, Deluxe, Premium and Premium & Business desktop software. Midyear Tax Check-in: All H&R Block plans now come with a midyear tax check-in that can help you identify changes you can make to reduce your tax bill for the rest of the year. Accuracy Warranty: This software also has a 100% accuracy guarantee. If the H&R Block tax preparation software makes a mistake on your return, we will compensate you for any consequential penalties and interest up to a maximum of \$10,000, writes H&R Block on their website. 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This program includes six years of access to your tax returns, a special deduction feature intended to help you maximize tax deductions for which you are eligible, and technical support by chat or the phone. This plan works best for anyone dealing with property or property income, mortgage interest and contributions to an HSA during the tax year. You get special guidance for homeowners, free storage, and access, transparent pricing, and more. Premium Online – \$49.99 plus \$36.99 per state filed Premium Online software from H&R Block provides help for taxpayers who have slightly more complicated tax situations than most. This version of the program is mostly geared towards freelancers and independent contractors who pay quarterly tax payments. You can use this software to import your expenses from popular cost tracking apps, and you can even track rental revenue and inventory sales revenue. You will also rent property guidance and tools and access to advanced filing calculators that can help you determine the cost base of your home sale, dividend, gift and heritage assets, so you can be sure your numbers are 100% accurate. According to H&R Block is this software best for freelancers and independent contractors who have less than \$5,000 in expenses each year. Standalone online – \$79.99 plus \$36.99 per state filed If you own your own business and have a lot to keep up, you can also H&R Block's Standalone Online package considered. This plan includes expense input tools that work with software programs work, along with tools that can help you track and monitor small business expenses, including home office, depreciation, and vehicle expenses. This plan is best for anyone anyone must track business tax deductions and asset recognition while submitting Schedule C taxes online. If you're an Uber driver, you should also know that this plan allows you to enter Uber driver information directly from your driver account. Need to pay more for a Help plan? Although all the plans we've outlined above include technology support and assistance via online chat, it's important to note that H&R Block consumers can pay more money to add a help feature to each of their tax software preparation plans. With Online Assist, you get access to help on demand from a tax professional, enrolled agent, or CPA. This extra help is offered virtually or over the phone, and it can be tremendously helpful if you want to do your taxes yourself, but know you'll have questions right off the bat. Just note that you have a surcharge for each of H&R Block's tax preparation software packages will pay if you request this special assistance. Otherwise, the basic inclusions for each plan are the same as above. Pricing for online help plans are as follows: Basic Online Help: \$39.99 plus \$0 per state filedDeluxe Online Assist: \$69.99 plus \$36.99 per state filedPremium Online Assist: \$109.99 plus \$36.99 per state filedSelf-Employed Online Assist: \$139.99 plus \$36.99 per state filed Learn more at H&R Block Do you need to subscribe with H&R Block? If you want the help of tax preparation software and hope to access as many benefits as possible, H&R Block could be your best bet. Their warrants go a long way to ensuring you pay a fair price for the help you receive, and it's nice to know you'll receive audit support if there's a problem with your return. Also note that H&R Block has become incredibly user-friendly over the years. With their standard question and answer format, you just need to collect all your tax paperwork and answer the questions they ask. H&R Block will do all the trimmings for you, and they'll even suggest ways you can get a bigger refund at the end. We believe H&R Block is one of the best tax preparation software programs for 2020, but there are plenty of other apps to consider too. Be sure to check out TurboTax, TaxSlayer, and other competitors and their offerings before signing up. With enough research, you need to liquidate with the right amount of tax assistance for a price you can afford. Sign up today with H&R Block

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