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Americans looking for work couldn't find it; that number had risen to 6 million in 1931. Meanwhile, the country's industrial production had fallen by half. Bread lines, soup kitchens and rising numbers of homeless people became increasingly common in American cities. Farmers could not afford to harvest their crops, and were forced to let

them rot in the fields while people elsewhere starved. In 1930, severe drought in the Southern Plains brought high winds and dust from Texas to Nebraska, killing people, livestock and crops. The Dust Bowl inspired a mass migration of people from farmland to cities in search of work. In the autumn of 1930, the first of four waves of banking panic began, when large numbers of investors lost confidence in the solvency of their banks and cash, forcing banks to liquidate loans to supplement their insufficient cash reserves on hand. Bank runs swept the United States again in the spring and fall of 1931 and autumn of 1932, 1932, by the beginning of 1933, thousands of banks had closed their doors. In the light of this dire situation, the Hoover administration tried to support failing banks would in turn lend to companies that could recoup their employees. Roosevelt Elected Hoover, a Republican who had previously served as U.S. Secretary of Commerce, believed that the government should not intervene directly in the economy, and that it does not have the responsibility to create jobs or provide economic relief for its citizens. In 1932, however, with the country entangled in the depths of the Great Depression and about 15 million people (more than 20 percent of the U.S. population at the time) unemployed, Democrat Franklin D. Roosevelt won an overwhelming victory in the presidential election. By Inauguration Day (March 4, 1933), every U.S. state had ordered all remaining banks to close at the end of the fourth wave of banking panic, and the U.S. Treasury did not have enough money to pay all government employees. Nevertheless, FDR (as he was known) projected a calm energy and optimism, famously declaring the only thing we should fear is fear itself. Roosevelt took immediate action to address the country's economic woes, first announcing a four-day bank holiday in which all banks would close so that Congress could pass reform legislation and reopen those banks determined to be healthy. He also began addressing the audience directly over the radio in a series of conversations, and these so-called fireside chats went a long way toward restoring public confidence. During Roosevelt's first 100 days in office, his administration passed legislation that aimed to stabilize industrial and agricultural production, create jobs and boost recovery. In addition, Roosevelt sought to reform the financial system, establishing the Federal Deposit Insurance Corporation (FDIC) to protect savers' accounts and the Securities and Exchange Commission (SEC) to regulate the stock market and prevent abuses of the kind that led to the 1929 crash. The New Deal: A Road to Recovery Among the programs and institutions of the New Deal that helped restore the Great Depression were the Tennessee Valley Authority (TVA), which built dams and hydroelectric power plants to control flooding and provide electric power to the impoverished Tennessee Valley region, and the Works Progress Administration (WPA), a permanent jobs program that employed 8.5 million people from 1935 to 1943. When the Great Depression began, the United States was the only industrialized country in the without any form of unemployment insurance or social security. In 1935, Congress passed the Social Security Act, which for the first time provided Americans with unemployment, disability and pensions for old age. After showing early signs of recovery from spring 1933, the economy continued to improve over the next three years, during which real GDP (adjusted for inflation) grew at an average rate of 9 percent per year. A sharp recession hit in 1937, caused in part by the Federal Reserve's decision to increase its demands for money in reserve. Although the economy began to improve again in 1938, this second severe contraction reversed many of the gains in manufacturing and employment and prolonged the effects of the Great Depression by the end of the decade. Depression-era hardships had fuelled the rise of extremist political movements in several European countries, notably that of Adolf Hitler's Nazi regime in Germany. German aggression led war to break out in Europe in 1939, and the WPA turned its attention to strengthening the military infrastructure of the United States, even as the country maintained its neutrality. African-Americans in the Great DepressionA-fifth of all Americans receiving federal aid during the Great Depression were black, most in the Focial Security Act of 1935, meaning there was no safety net in times of uncertainty. Instead of firing domestic help, private employers could simply pay them less without legal consequences. And those tools that black people were eligible for on paper were in practice, because all the utilities were managed locally. Despite these obstacles, Roosevelt's Black Cabinet, led by Mary McLeod Bethune, ensured that almost every New Deal agency had a black adviser. The number of African-Americans who actually gained jobs during the Great Depression: Women. From 1930 to 1940, the number of women working in government tripled. in the United States increased by 24 percent from 10.5 million to 13 million to 13 million Although they had been working steadily for decades, the financial pressures of the Great Depression drove women to seek work in increasing numbers because male breadwinners lost their jobs. The 22% decrease in marriage between 1929 and 1939 also led to an increase in the number of single women looking for work. Women during the Great Depression had been a strong advocate in First Lady Eleanor Roosevelt, who lobbied her husband for more women in office-such as Secretary of Labor Frances Perkins, the first woman ever to hold a Cabinet position. Jobs available to women paid less, but were more stable during the banking crisis; nursing, education and domestic They were ousted by an increase in secretarial roles in the Rational Recovery Administration's wage codes propose lower wages for women, and jobs created under the WPA WPA women to areas such as sewing and nursing that paid less than roles reserved for men. Marriage bars at work, as working women were seen as taking away jobs from able-bodied men - even if, in practice, they were occupying jobs men wouldn't want and do them for much less pay. Great Depression Ends and World War II begins with Roosevelt's decision to support Britain and France in the fight against Germany and the other Axis powers, defense production aligned, producing more and more private sector jobs. The Japanese attack on Pearl Harbor in December 1941 led to America's entry into World War II, and the country's factories went back into full production mode. This growing industrial production mode. The Great Depression was finally over, and the United States focused on the global conflict of World War II. Access hundreds of hours of historical video, commercial free, with HISTORY Vault. Start your free trial today. PHOTO GALLERIES

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