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Panera bread franchise for sale

Panera Bread bakery-cafes offer freshly baked bread, bagels and pastries, along with sandwiches and other cafe dishes at moderate prices. The outlets are popular and their numbers are growing at a steady pace. Panera Bread locations are owned and operated by franchisees, whose franchises are branding and recipe rights. Panera Bread sells franchise rights for specific geographic areas directly to franchisees. The company typically requires franchisees to develop 15 outlets within six years of obtaining their franchises. Experienced multiple restaurant owners are encouraged to submit a preliminary online application to begin the process of purchasing a Panera Bread franchise. The Panera Bread franchise is synonymous with healthy living. Since its opening as Au Bon Pain Co. INC, the authentic artisan bread bakery and cafe has become a ubiquitous international presence. Panera Bread is best known for providing customers with healthy food options. As a leader in the bakery-café franchise segment, the company promises to serve food that's better for you, our employees and the world we live in, as their website boasts. Initial Investment: \$942,000 to \$1.6 Million Net Worth Requirement: \$7.5 Million Liquid Cash Requirement: \$3 million Franchise Fee:35,000 Royalty Fee: 5% The History of Panera Bread The company first started as Au Bon Pain Co. Inc., in 1981 with its first location in Kirkwood, MO. The franchise was founded by Louis Kane and Ron Shaich. Shaich has remained at the center of operations for Panera as the company's founder, chairman and CEO. For the next two decades, the company that operates as Au Bon Pain opened sites along the East Coast and became the dominant operator of fast-casual restaurant segment serving freshly baked artisan bread. In 1993, Au Bon Pain Co bought Saint Louis Bread Company, a chain of 20 bakery cafes in the St. Louis area. At this point, the company began re-staging and managed a comprehensive overhaul. Average unit volumes increased by 75% between 1993 and 1997. The vision of the founders was clear. What was soon-to-be-panera bread rose to the ambition to become one of the leading brands in America. Two years later, the company sold all of AU Bon Pain., INC.'s business units while retaining the Panera Bread franchise in 1999. The company officially renamed Panera Bread and the transition was completed. Since the name change, the company's stock has risen to a market capitalization of \$4.5 billion, according to the company's website. The franchise made another big business move in 2007 when Panera Bread bought a majority stake in Paradise Bakery & Cafe of more than 70 locations in 10 states centered in the west and southwest around the Phoenix-based concept. Currently, there are 2,024 bakery-cafes operating within the Panera Bread franchise brand, Saint Saint Bread Co. and Paradise Bakery & Cafe names. So, why do people love eating Panera? Panera Bread had the vantage point of being able to identify a market trend for years for other quick-service restaurants. The idea that consumers wanted healthier food choices was just a spike on the horizon-when in 2004-Panera introduced chicken raised without antibiotics on their menus. This was unheard of at the time-before many restaurants jumped on the food bandwagon. The Panera Bread franchise was also the first restaurant to post calorie information on their menu boards exercising corporate values of transparency. They have also stayed ahead of the digital curve by gluing mobile orders and kiosks within their business concepts. In June 2014, Panera announced a plan-of-action to remove all 'unclean' ingredients from their menu. The following year, in May, the company unveiled a 'No No' list that included every ingredient the franchise deemed unsuitable for their food. Chemical ingredients such as Monoassirium Glutamate (MSG) and Potassium Bisulphate and every other ingredient you 'don't pronounce' made the list of chemicals that will never be in a Panera pantry. The company worked with distributors to find more holistic resources to deliver clean food. This was one of the first steps in Panera's socio-political promise to serve food raised without artificial preservatives, sweeteners, flavors, trans fat, or colors. In January 2017, the company made good on its promise. The full menu of each Panera Bread franchise is 100% clean. The restaurants also value using animals raised in a humane environment-vegetarian fed and free of antibiotics. The company publishes annual progress reports so customers can follow their initiatives. A combination of healthy chemical-free foods with protein sources that are ethically elevated and a nutrient-rich menu is why so many people crave Panera. How Many Make Panera Bread Franchise Owners? With more than 2,000 locations open, being part of the Panera Bread franchise team is not as easy as opening a single-unit bakery. The company has a development plan that sells market areas. This requires potential franchisees to become franchisees. All Panera Bread franchise developers open multiple units. On average, a Panera franchise owner will open 15 bakery cafes within six years. Franchise applicants must meet the following criteria qualifications of the Company's website to be considered: Experience as a multi-unit restaurant operator Recognition as a top restaurant operator Net worth of \$7.5 million Liquid assets of \$3 million Infrastructure and funds to meet our Schedule Real estate experience in the market to develop Total commitment to the development of the Panera Bread brand Cultural fit and a passion for Fresh Bread Panera's aggressive development plans calls for franchise owners with a hefty price tag. But the payout can make it all worthwhile. Forbes Business Magazine published an article stating that the average Panera bread makes \$2.47 million a year. For a more accurate look at what a franchise owner is taking home, you should obtain a franchise document in disclosure (FDD) from Panera Bread. The details of financial performance are documented under item 19 of the FDD. What are other franchises following a similar path to Panera Bread? Splash and Dash Groomerie & Boutique Initial Investment: \$110,750-\$177,600 Net Worth Requirement: \$350,000 Liquid Cash Requirement: \$125,000 Franchise Fee: \$48,500 Royalty Fee: 6.5% A strong franchise brand starts with passion. Like Panera Bread, passion lies with the cultural roots of Splash and Dash Groomerie & Boutique– an animal salon and shop. Instead of a passion for healthy fresh bread, Splash and Dash store owners are passionate about pets. The company believes in a synergy between providing animals and smart business practices. Around the time Panera Bread's franchise began taking off was when many Americans realized that the country's food system had to be fixed. The food Americans consumed were full of chemicals, animals that were eaten were slaughtered inhumanely and people got sick from it. An unhealthy food system also means more emissions and a heavier carbon footprint. Companies like Panera and Splash and Dash wanted to be a step in the right direction: Consumers offer healthier options, both for themselves and in the case of Splash and Dash, for their pets. At the center of the company's core values are healthy pet dietary options, sustainability for the planet, and a culture that promotes controversialness. Follow Splash and Dash Groomerie & Boutique: Before Panera was Panera, it worked with the simple obligation to bake fresh bread every day in each of its bakery cafes. That was over 30 years ago, and today, all 2,000+ stores work with the same commitment to bring fresh, quality food made from simple ingredients to its customers. However, instead of just selling bread and pastries, every Panera Bakery and Café today sells soups, sandwiches and salads. The meats the company uses are increased without antibiotics, and no ingredient contains artificial flavors, sweeteners or preservatives. In addition to serving food that makes you feel good, Panera also strives to provide a warm and welcoming dining experience. It places a huge emphasis on quality and convenience and invests in innovative technology designed to streamline operations and increase accessibility. Now customers can enjoy favourites via mobile ordering, delivery, Rapid Pick-Up and catering. Why Panera Bread? Panera continues to innovate and expand, while maintaining its focus on delivering quality and food in a chic but welcoming environment. Although convenient, it never strays from its mission to make food people can feel good about eating. These factors combined make Panera Bread a popular food choice in today's increasingly health-conscious society. Ideal candidate Panera Bread requires potential franchisees to meet strict criteria. Candidates must have experience as the owner of a multi-unit restaurant and have recognition as the operator of a top restaurant. They must have a net worth of \$7.5 million and liquid assets totaling \$3 million or more. They must also have the resources and infrastructure to comply with the company's aggressive development schedule, opening at least 15 units over a six-year period. The right person must be fully committed to the development of the Panera Bread brand and have a passion for fresh bread. Training and Support Training is required, but franchisors must pay for all associated costs themselves. Updated on March 20, 2020.If you're considering a Panera Bread franchise, don't be surprised by these 28 major franchise costs (from initial franchise fees to royalty costs, to 26 other charges found in points 5 and 6 of Panera Bread's 2019 FDD).1. Development Fee: \$5,000 for each Panera Bread Bakery-Cafe that can be opened under the Area Development Agreement Under the Area Development Agreement, you must pay a development fee of \$5,000 (the Development Fee) for each Panera Bread Bakery-Cafe that can be opened under the Area Development Agreement.The number of Panera Bread Bakery-Cafes you develop under a certain Area Development Agreement is determined by mutual consent. The number of Panera Bread Bakery-Cafes will vary depending on a variety of factors, including: (1) existing population and expected population growth within the development area; 2. competition in the field of development; 3. the availability of acceptable sites; and (4) the number of Panera Bread Bakery-Cafes the franchisor estimates can be developed within the Development Area.The initial franchise fee to pay for each Panera Bread Bakery-Cafe you are required to develop under an Area Development Agreement is \$35.5 000.Panera Bread applies to \$5,000 of the Development Fee paid under the Area Development Agreement against the initial franchise fee due under any Franchise Agreement concluded under the terms of the Area Development Agreement.No part Development Fee is refunded if you do not develop the cumulative number of Panera Bread Bakery-Cafes that can be developed in accordance with the terms of the Area Agreement.2. Initial franchise fees: \$35,000The initial franchise fee is \$35,000, which is due and affordable, less \$5,000 of the development fee paid under the Area Development Agreement as described above, at least 30 days before the scheduled opening After a Franchise Agreement has been signed, the initial franchise fee is not refundable in whole or in part. Except as mentioned above with respect to the application of part of the development fee due and payable under an Area Development Agreement, and possibly in connection with the conversion of a Paradise Bakery & Cafe into panera bakery cafe and with the sale of panera bread bakery cafes and/or non-traditional locations, the \$35,000 franchise fee is uniform for all franchisees currently purchasing a franchise.3. Renewal fees: 50% of Panera Bread's then franchise fee equal to 50% of Panera Bread's then franchise fees is due in connection with the renewal of a Franchise Agreement Due to the signing of successor Franchise Agreement.4. Transfer fee: \$7,500, plus costA transfer fee of \$7,500, plus fees, is due in connection with the transfer of a Franchise Agreement.Except in the event of a transfer to a legal entity formed solely for the convenience of ownership, you must pay Panera Bread a transfer fee. Due on sale or transfer.5. Initial inventory: \$300 to \$500For opening a Panera Bread Bakery-Cafe, you must purchase your first inventory of certain frozen dough and fresh dough products from Panera Bread, which you will buy daily, at a cost of about \$300 to \$500, which amount cannot be refunded.6. Development Services Fee: Currently \$110,000 Panera Bread can enter into Development Services Agreements with franchisees, which stipulate that Panera Bread may be available from time to time, at its discretion and on a non-exclusive basis, offer to sell to existing franchisees Panera Bread Bakery-Cafe locations being developed by Panera Bread.De purchase price for such proposed locations are the total development costs incurred by Panera Bread, plus an additional development fee (currently \$110,000 under existing contracts, but this fee may be changed based on location, services provided, changes in actual costs, and other factors determined from time to time by Panera Bread). These costs are in addition to any franchise costs due in connection with the acquisition of the site by the franchisee. Panera Bread will issue a purchase bill in relation to all items transferred to franchisees under the Development Services Agreement, which will determine the extent to which these items are covered by any guarantees. In most cases, Panera Bread would expect such items to remain subject to the warranties of the applicable manufacturer, but otherwise be provided by Panera Bread zorder aanvullende uitdrukkelijke of impliciete garanties.7. Real Estate Selection and Construction Management Services Fee: momenteel \$ 110,000Panera Brood kan aangaan real Estate Selection en Construction Management Services Agreements franchisees, who provide that Panera Bread may from time to time, at its discretion and on a non-exclusive basis, offer to provide real estate assistance services to franchisees (such as property selection and construction management services). The cost for these services is currently \$110,000, but this fee may be changed based on location, services provided, changes in actual costs, and other factors determined from time to time by Panera Bread.These costs are in addition to any franchise fees that must be paid in connection with the franchisee's acquisition of the location. Unlike the Development Services Agreement described above, Panera Bread will only provide advisory or advisory services, instead of developing the Bakery-Cafe and transferring ownership of the Bakery-Cafe assets to the franchisee.8. Franchise Software and Services Master Supply Fee: will vary under circumstancesFranchisees may enter into a Software and Services Agreement for certain Panera owned or licensed software and other technologies to support the operation of Panera Bread Bakery-Cafes. The specific software or services to be provided and the fees due are recorded in an applicable work statement per project. Fees for Panera 2.0 are generally structured as initial start-up costs, periodic subscription fees, percentage of selling costs, or a combination of each, depending on the nature of the services or materials provided. Currently you are buying Panera Bread optional technology products and services at a cost of about \$40,000.9. Royalties: 5% of the net sales due date: Affordable on the first working day immediately after each reporting period. Payment by automatic electronic recording. Reporting period is the period from Wednesday to Tuesday (or as determined by Panera Bread).10. Advertising National Advertising Fund (NAF): 2.6% of Net SalesLocal Advertising Funds (LAF): 2.0% of the Net SalesMarketing Administration Fee (MAF): 0.4% of the Net SalesAdvertising Association: determined by Advertising AssociationDue Date: NAF, MAF and LAF (as far as collected by Panera Bread) are due on the 1st working day immediately after each Reporting Period. To the extent that panera Bread collects, the payment is made by means of automatic electronic withdrawal. Reporting period is the period from Wednesday to Tuesday (or as determined by Panera Bread).11. Miscellaneous administrative fees: reasonably determined by Panera Bread from time to time.The different costs include a special \$50 administration fee for each incomplete or non-electronically received order from your Bakery-Cafe for Panera Bread's bakery products, and a \$30 if you do not have periodic reports in a timely manner.12. Proprietary ingredients: for dough, the price may not exceed 27% of Retail; for other Ingredients, the price is set by the supplier thereof from time to timeSized date: For dough sale, 21 days after the end of the sale week for franchisees not in default; otherwise as ordered.13. Licensed ingredients: Prices are set from time to time by licensed suppliers.14. Other foods and supplies and distribution costs: will vary under circumstancesYYYYY to purchase other foods, paper supplies, uniforms and promotional materials from approved suppliers (including Panera Bread) and/or in accordance with Panera Bread's standards and specifications.15. Quality Control Program: Will vary under circumstancesA must pro rata share the cost of a program performed, such as Interactive Voice Response (IVR) Customer Satisfaction Measurement, Customer Intercept, or Other Programs Panera Bread can implement.16. Re-Inspection Fee: \$3,500If the inspection conducted by Panera Bread or the designated agents shows that your Bakery-Cafe does not meet Panera Bread's minimum standards (as it determines from time to time), Panera Bread may charge its then standard retesting fee for a follow-up inspection regarding such a failure.17. Interest on late payments: 2% above prime rateThe interest applies to money you owe Panera Bread, or one of its affiliates (as defined in the franchise agreement), after the expiration date.18. Fee for insufficient funds in bank account: currently \$30 (bank fees, plus administrative fees)Expiration date: Within 14 days of Notification of Panera Bread of the insufficient funds. Applies to an inadequate payment of the fund through electronic transfers or checks to Panera Bread or its Affiliates.19. Cost to evaluate and approve alternative vendors: Panera Bread's reasonable costs and costs, which are currently expected to range between \$2,500 and \$7,500, although the cost may greatly exceed those amounts, depending on the product and proposed alternative vendorDue Date: After receiving Panera Bread's invoice. Panera Bread may impose reasonable inspections and supervisory fees to cover the costs of assessing and maintaining alternative brands or suppliers that you propose in accordance with the franchise agreement.20. Audit: Audit costs, which are expected to range between \$30,000 and \$70,000 assuming you have kept enough books and records date: audit completion. Affordable if you do not provide the required information or if Panera Bread finds an understatement of net sales of more than 2%. The estimated range is for an audit of a multi-unit franchisee, not for a single Panera Bread Bakery-Cafe.21. Selection cost: Panera Bread's reasonable cost, which is expected to range between \$1,500 to \$4,000Must reimburse panera bread for the reasonable cost, including the cost of travel, meals and accommodations made evaluation of the site for each visit after the first visit. The costs associated with evaluating the site will not be refunded and vary depending on several factors.22. Insurance: will vary under circumstancesIf you fail or refuse to obtain the required insurance for the Panera Bread Bakery-Cafe, Panera Bread may obtain coverage at your expense.23. Maintenance costs: Vary under circumstances If you fail or refuse to maintain the Panera Bread Bakery-Cafe as required, Panera Bread has the right to do so on your behalf and at your expense.24. Attorney's fees and other expenses: vary under circumstancesPayable if Panera Bread prevails in a legal dispute with you or in connection with damages.25. Compensation: Will vary under circumstancesY You must reimburse Panera Bread if it entails costs, including attorney's fees and other expenses, or be held liable for claims arising from your violation of the franchise agreement or the development and operation of your Bakery-Cafe.26. All optional Panera IS services: Vary under circumstancesA-set date: Payable on the first business day of each calendar month, charged one month in advance. All payments to be made by means of automatic electronic recording.27. Panera IS Proprietary Enterprise Software, eLearningBaguette University (BU) and Back of the House (BOH) PC Hardware and System Support Fees: vary under conditions28. Chart services (optional): Not yet determinedAll payments to be made by automatic electronic recording. Withdrawal.

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