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towards peace and democratic governance, which contradicts the view that it is not possible to achieve peace, stability and good governance in the face of extreme poverty. Since 1992, when multi-party elections were held after years of military and one-party rule, three successful general elections have

been held, which have been hailed both in Mali and internationally as true reflection sensieus. As you would expect, there were certainly some shortcomings. However, all problems were solved by constitutional and legal means. In general, these modest advances are shared by the majority of least developed and African countries. The least developed and African countries are more democratic than they were 20 years ago. Although it has not yet had the desired effect on poverty reduction, a large number of African and least developed countries have had reasonable levels of economic growth since the beginning of the decade, thanks to internal economic reforms and liberalisation. It must be acknowledged, however, that the rise in commodity prices on the international market has been an important factor in the good economic fortunes of recent years in these countries. It has tended to concentrate in the mineral-rich countries. What all this means is that there is a good basis for promoting and achieving sustainable economic development in these countries.

Although economic reform and liberalisation have had some positive results, it is necessary to go a step further and address the fundamental constraints are both internal and external. Internally, the lack of adequate physical infrastructure, in particular transport, energy and communication, as well as skilled workers continue to hamper productive of these countries. There is a need for massive public investment in roads, railways, schools, hospitals, power generation and communications infrastructure. Obviously, the necessary investment in these areas is far beyond the means of a country like Mali. International aid is therefore crucial. The international community has recognised the critical need to provide support to these countries if they are to emerge from poverty. Thus the eighth Millennium Development Goal talks about developing a global partnership for development. For the least developed countries and LandlockedDevelopingStates, the international community has established specific action programmes, with specific objectives, to translate these partnerships into concrete actions. For the least developed countries, there is the action programme for the decade 2001-2010 adopted in Brussels in 2001 and for the inland developing countries, we have the Almaty Action Programme adopted in Kazakhstan in 2003. And, of course, for Africa, there is Africa's own initiative, the new Partnership for Africa's Development, which has been fully supported by the international solidarity has not always been matched by action. While significant progress has been made in recent years in the areas of foreign aid, debt cancellation and trade preferences, it is still well below the targets set in the programmes I have mentioned. A recent report by the Organisation for Economic Cooperation and Development (OECD), which includes the world's most powerful economies, has shown that support for the world's poorest countries is increasing, but that it remains below the agreed commitments. Similarly, despite laudable initiatives such as the African Growth and Opportunity Act of the United States, and the Everything But Arms of the European Union, the least developed countries still do not have fully duty-free and quota-free access to the markets of developed countries under the 1000-year 2012 action programme. Moreover, it is in those areas where the least developed countries are most competitive, such as textiles and agricultural products, that their access to the markets of developed countries is most hindered. Granting duty-free and quota-free market access to export computers, for example, does little for them, as they do not produce computers. By contrast, limiting their ability to export agricultural products, through customs duties, other non-tariff barriers or domestic subsidies, condemns millions of farmers to eternal poverty. According to the World Bank, agricultural subsidies and aid in developed countries add up to about \$350 billion annually, more than GDP in Africa and times the level of foreign aid. For poor countries, this income is lost. Think cotton, for example. Mali, Benin, Burkina Faso and Chad earn a very significant share of their export income from cotton, accounting for 17% of the world's export market. However, the livelihoods of hundreds of thousands of farmers, who are mostly smallfarmers, are threatened by lower cotton prices as a result of dumping cheap, subsidised cotton on the world market. In 2003, for example, the United States exported cotton at 47 percent below the cost of production. It is estimated that West African countries lose \$250 million each year as a result of U.S. cotton dumping. A World Bank study has shown that taking cotton subsidies would increase cotton exports from sub-Saharan Africa by 75%. Developing countries' share of global cotton exports would increase from the current 56% to 85% in 2015. You can imagine the difference this would make to the poor farmers in these countries. Probably, not as much as 60% of the children who are supposed to be at school in Mali would be outside school. Mr President, ladies and gentlemen, Mali and the rest of the world's poor countries are not condemned to poverty by fate. They have shown their potential to overcome the odds and not only share, but also contribute to the world's wealth. What is needed is for the international community to live up to its promises and help these countries get back on their feet. A world free from poverty is a better world for all citizens of the world. Thank you for your kind attention. Attention.

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