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## Nar code of ethics final exam answers

Members of the public may think that all real estate agents are the same, but they are not. Those who are members of the National Association of Realtors have the right to carry the designation realtor. When you comply with the code, it shows customers and the public that you are acting to the highest standards of professionalism. The realtor code of ethics testing is not really a test, but a continuous training requirement that new members must complete when applying for membership, and current members must complete every two years. As experts in the real estate market, real estate agents are often put in a position of trust with their clients. For example, a customer might go to an agent and ask, is this a good time to buy a condo in a particular neighborhood?? If the agent says yes and the client hires him, then he's looking for a \$10,000 commission. But look at the analytics, and he knows the market is falling. If the client waits for a few months, she'll get the apartment for a better price. Real estate agents deal with this kind of situation all the time - the moral responsibility to give honest advice, even if it means losing out to a committee. For agents who rely on commissions for their next meal or mortgage payment, the stakes are quite high. You can see how it might be tempting to act immorally in some cases. The National Association of Realtors (NAR) is America's largest trade association, representing 1.3 million real estate brokers, agents, appraisers, property managers and others involved in the real estate industry. Realtor is a trademark. Identifies someone who is a member of NAR and pays its annual fees. In addition, the Realtor must: Keep an active real estate license in their state. To be employed in the real estate industry. They have not had criminal convictions or civil judgments against them in the past seven years (or provide extenuating circumstances). Subscribe to the nar's meticulous moral framework, known as the code of conduct. In other words, compliance with the code of conduct is required by realtors, but not real estate agents in general. When someone signs up to become a member of the NAR, they agree to complete a rigorous ethics training program every two years. The short answer is, it's the moral standard for the way realtors operate their business practices. The long answer is, it is a set of 17 sections, or articles, that standards for how realtors should conduct their activities with clients, the public and other real estate professionals. You can download the full set of articles from the National Realtors' Association website, but here's a taste of the templates (the following are listed): Article Article Act in the best interests of the client while treating all parties involved in a real estate transaction honestly. Article 2: Brokers shall not exaggerate, falsify or conceal relevant facts relating to the property or transaction. Article 3: Realtors must work with other real estate professionals unless it is not in the best interests of the client. Article 4-5: Realtors must disclose any personal interest in a transaction. Article 6-8: Rules against refunds and envelopes under the table. Strict rules for keeping customers' money separate from their own Realtor. Article 9: Presentation of documents and contracts in ways that a simple person can understand. Article 10: Rules prohibiting discrimination. Article 11: Brokers must act with professional competence at all times and not act outside their area of specialty. Article 12: Brokers must be true and honest in their advertising and must seek to cheat on their images or lists. Article 13: Do not break the law. Article 14: Cooperate with nar's investigation if charged with violation. Article 15: Brokers should not make false or reckless statements about their fellow professionals. Article 16: No solicitation of clients by another broker. Article 17: Rules for mediation or arbitration of disputes. Anyone can file a complaint with NAR is a realtor violating the code of conduct. Complaints begin locally at one of 1,200 local realtors associations across the country. From there, the NAR Complaints Commission will assess the complaint and forward any breach issues to the Professional Standards Committee. If a Realtor is found to have violated the code of conduct, then NAR may take disciplinary action against him. This can lead to a variety of outcomes ranging from ordering educational programs to a reprimand letter and a \$5,000 fine. New members must complete ethics training when they first join nar. The minimum requirement is 2 hours and 30 minutes of educational time. This can be a three-hour class (with breaks), for example, or three one-hour breaks. You can complete in-person training (each local Realtor association offers classes) or through online or home mail study courses. Existing realtors must also complete mandatory ethics training every two years. The current two cycles began on January 1, 2019. Education follows exactly the same format as for new members. The consequences of not completing compulsory education are ominous. Essentially, NAR may suspend member, and with this right to use the Realtor designation, until you meet the ethics training requirement. Your membership will automatically terminate if you do not complete your ethics training within two months of suspension. It's surprising to many, but the requirement is for training, not a test. For personal training, the test element is optional. You don't have to Exam. The local Realtor association can give you a quiz as part of its training program, but it is not required for your NAR membership. If you get the training online, then the training is completed with a built-in, 25-question test in the true/false format that covers topics taught for the course. You'll find out right away if you pass the quiz. Understand that the online quiz is not meant to be a pass/fail scenario and is not there to catch you out. NAR is extremely transparent about the content of the training, publishing full training materials, PowerPoint slides and even the code of conduct key response exams on its website. You have every opportunity to read the code of conduct online guidance test answers before you get the online training. The important thing is to get the training and agree to abide by the code of conduct. You will need to register or log into education with your National Association of Realtors database number (the 8- or 9-digit number on your NAR membership card) and your training file will automatically be updated to reflect that you have successfully completed compulsory training. The online quiz is really right there to help you make sure you understand the material. There seems to be a lot of confusion about the National Association of REALTOR® Code of Conduct training requirements so we are going to review the WHO, WHAT, NEVER, and where the NAR training requirement is. Who is obliged to receive REALTOR® training code of conduct? All realtors® means individuals who are members of America's largest trade association, the National Association of Realtors®. It represents over 1.1 million members and consists of residential and commercial REALTORS® who are brokers, sellers, real estate managers, appraisers, consultants, and others involved in the real estate industry. The members belong to one or more of the approximately 1,200 local associations/councils and 54 state and territorial associations of REALTORS®. Here are the local NC realtor tables and the South Carolina realtor tables. If you are a member of a board/association, then you are required to receive the Code of Conduct training. You can be a real estate broker (you have your real estate license) and not be a member of a realtor® table/association. In this case, you are not required to get the Code of Conduct. WHAT is the current requirement? REALTORS® required to complete ethics training no less than 2 hours, 30 minutes of educational time every three years. Education must meet specific learning objectives and criteria set by the National REALTORS®. WHEN is training required? The deadline for the current cycle is 31 December 2021. Where can I get this training? The training can be completed through local REALTOR associations® or through a provider that offers the courses in collaboration with association such as our online REALTOR® of continuing ethics education providing and realtor® code of ethics training and nc selective real estate commission credit. At Real Time Learn, we offer many different online video options to easily meet your code of ethics training requirement. This course reminds us where the right path is. We are reviewing the North Carolina Licensing Act and the Realtor® Code of Conduct. Are they that different? Hardly. A few small differences here and there, but if you can stay on the trail either, you're likely on the road of both. This version of the course uses commercial real estate case studies to demonstrate the application of REALTOR® code of conduct to everyday commercial real estate practice. Cindy is an experienced commercial broker and was the 2015 NC Realtor of the Year. This course has been approved for both nar code of conduct training and 4-hour NC Real Estate Selective Credit Committee. Learn more>>> The real estate profession is full of moral dilemmas. Understanding how to navigate through these dilemmas is extremely important for you and your customers. This course provides an overview of NAR's REALTOR® Code of Conduct, as well as guidelines for solutions. The benefit for you is a sense of confidence to do the right thing. Jo was the 2015 NCREAE Educator of the Year and has a passion for providing mentoring and training to brokers that will have a direct impact on their business. This course has been approved for both nar code of conduct training and 4-hour NC Real Estate Selective Credit Committee. Learn more>>> Realtors® won't want to miss this exciting, interactive 2.5 hour Ethics class with Cindy Chandler that will count for your realtor® code of conduct training requirement. Participants will learn the basic principles of how the process works. It's all covered by filing a complaint about how a hearing works, and ultimately why agents may or may not be paid. This is a quick learning experience with real case studies. Find out more>>> Please let us know if we can answer any questions about REALTOR® code of ethics training or any other real estate education you may have. Have.

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