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Pheasant run st charles auction

ST. CHARLES, Ill. (WLS) - You can now own a piece of a popular suburban hotel that is now out of business. An online auction begins next week for items found in the Pheasant Run Resort. The Saint Charles Hotel and entertainment area closed earlier this year. The facility is filled with more than 3,000 items that will be sold to the public over four days. Everything from kitchenware to the things hanging on the walls is on the auction block. You can check the items at Pheasant Run this weekend. Report a correction or typo ST. CHARLES, IL - An online auction is officially underway for Pheasant Run Resort. The starting bid for the once-thriving St. Charles resort is \$2 million and the auction is expected to continue through Wednesday afternoon, according to the ten-x.com listing. The 293-room resort is located on an 18.3-acre property at 4051 E. Main Street in St. Charles. The property will allow for the new owner to maximize profits through new operational strategies while planning for redevelopment, according to the listing. DoubleTree, Crowne Plaza and Wyndham are among the hotel brands that have shown interest in the property. The resort generates between \$500,000 and \$600,000 in tax revenue for the city each year, and city officials worry about a loss of income if the resort closes, according to the newspaper. In 2011, a nasal lawsuit was filed against the resort. Lawyers for U.S. Banking and CW Capital Asset Management—who issued a \$29 million loan to the longtime St. Charles resort in 2006—claim Pheasant Run didn't make payments for several months and now owes \$28.5 million in principal, interest and penalties. Then in 2016, the airport authority filed a condemnation lawsuit to take over the entire resort, according to the Daily Herald. The lawsuit came shortly after the resort announced it would turn its golf course into housing. At the time, the DuPage Airport had concerns about that plan since the airport set the golf course on fire. The airport authority later agreed to take over only part of the golf course behind the resort and adjacent to the airport, according to the Kane County Chronicle. MORE ABOUT PATCH ST. CHARLES, IL — The final bid during an online auction this past week for the Pheasant Run Resort in St. Charles was \$6 million, according to media reports. Ten-X Commercial held the online auction, which began Monday and ran through Wednesday afternoon, for the 293-room resort, which is located on an 18.3-acre property at 4051 E. Main Street in St. Charles. The online auction, which listed a starting bid for the once-thriving St. Charles resort at \$2 million, has since been taken down. The Daily Herald reports the winning bidder has not been released and a representative for Colliers International, which is the real estate company that markets the site, has about whether The Pheasant Run listing has since been removed from the Ten-X Commercial website. Rich Lillis from Colliers International, the real estate company that markets the site, declined to comment. Before the auction, the Ten-X listing touted the property as an opportunity for a new owner to maximize profits through new operational strategies while planning for redevelopment, according to the listing. DoubleTree, Crowne Plaza and Wyndham are among the hotel brands that have shown interest in the property in the past. The resort generates between \$500,000 and \$600,000 in tax revenue for the city each year, and city officials worry about a loss of income if the resort closes, according to the Kane County Chronicle. In November, the resort announced it would lay off 75 percent of its staff, who are 149 employees, in January. Weeks later, the resort was able to lay off its 49 remaining employees by the end of February, according to an Illinois worker adjustment and retraining notice report. In 2011, a nasal lawsuit was filed against the resort. Lawyers for U.S. Banking and CW Capital Asset Management—who issued a \$29 million loan to the longtime St. Charles resort in 2006—claim Pheasant Run didn't make payments for several months and now owes \$28.5 million in principal, interest and penalties. Then in 2016, the airport authority filed a condemnation lawsuit to take over the entire resort, according to the Daily Herald. The lawsuit came shortly after the resort announced it would turn its golf course into housing. At the time, the DuPage Airport had concerns about that plan since the airport set the golf course on fire. Patch rounded out the best residential Christmas light shows in Chicagoland. The airport authority later agreed to take over only part of the golf course behind the resort and adjacent to the airport, according to the Kane County Chronicle. Patch rounded up the best residential Christmas light shows in Chicagoland. Earlier this summer, thousands of items were auctioned off Pheasant Run Resort in St. Charles — which closed its doors after 57 years of operating. Currently, everything from dishes to Pheasant Run throwback cushions is being auctioned off, with an online auction ending Sept. 16. ST. CHARLES – There will be a final chance for those looking to grab a piece of the historic Pheasant Run Resort in St. Charles. Last month, thousands of items were auctioned off the resort, which closed its doors in March after 57 years of operating, as part of a four-day online auction. The finale of the online auction recently joined the grafeauction.com. Everything from dishes to Pheasant Run throw pillows is being auctioned off. According to Grafe Auction's website, more than 700 additional items are offered. The online auction will end Sept. 16. The public will be able to preview and inspect items from 3 to 6 p.m. Sept. 15. For questions, call or text Judd Graves at 507-254-1184. The resort closed its doors on March 1 after a failed attempt to auction the resort. The resort opened in February 1963 and was annexed by the city in 1965. Edward McArdle opened Pheasant Run Resort in 1963 on land that was previously a dairy farm owned by Col. Edward Baker. Florida-based St. Charles Resort wants to split the 46.13 acres located on the southeast corner of Route 64 and Kautz Road into three commercial lots. The Mega Center and the adjacent parking field are very one. Lot two consists of former resort buildings. Lot three is the mostly undeveloped corner packet at Main Street and Kautz Road. Speculation is that an auto dealer plans to buy the 35,000-square-foot Mega Center, which opened in 1985 and served as an event space for Pheasant Run. An online auction for the Pheasant Run Resort in St. Charles ended Wednesday with a final bid of \$6 million. The Ten-X Commercial Property website indicated that the resort's undisclosed reserve - the minimum sale price established by the seller - had not been met, though it says a winning bidder could still be declared. The auction on the 18.3-acre property at 4051 E. Main St. began Monday with a starting bid of \$2 million. The live bidding process required a \$25,000 participation deposit and had an initial bid in excess of \$500,000, although it was later lowered. While the bid was mostly quiet the first two days, it picked up steam in the hours before the auction closed Wednesday afternoon. The name of the highest bidder has not been released. The Pheasant Run listing has since been removed from the Ten-X Commercial website. Rich Lillis from Colliers International, the real estate company that markets the site, declined to comment. The iconic 57-year-old resort has been listed for sale since November, shortly after resort management announced plans to restructure operations and lay off 75% of its staff. By logging in you agree to our Terms of Service The 42 remaining employees were notified last month their work was also in jeopardy. With 293 hotel rooms and seven restaurants, Pheasant Run is listed at the auction site as an extraordinary residency investment event with the potential for redevelopment and rebranding opportunities. It operates 31,930 square feet of banquet and meets space, a comedy club, a theater, an indoor/outdoor pool and an 18-hole golf course it rents from the DuPage Airport. Built in 1963 on what was once a dairy farm, the resort in its heyday put St. Charles on the map as a premier entertainment destination. It has continued to expand in size and scope the next few decades as founder Edward McArdle develops his vision for the property. But Pheasant struggled later during the economic downturn and fell into nose 2011. The property was purchased three years later by an investment group, Saint Charles Resort LLC. The resort typically generates \$500,000 to \$600,000 in tax revenue for St Charles each year. After the auction closed Wednesday, City Administrator Mark Koenen said he had not received any information about the highest bidder or the potential sale of the property. While the future of the resort remains uncertain, city officials have expressed a desire to cooperate with any new owner or developer to help revive the city's eastern gateway. 0 Comment matches from the historic two-block replica of Bourbon Street will be up for bid next week in an online auction of memorabilia from the shuttered Pheasant Run Resort in St Charles. Daily Herald file photo Thousands of pieces of memorabilia from the iconic Pheasant Run Resort, including its replica of Bourbon Street, will be up for auction next week. Daily Herald file photo An online auction next week will feature thousands of pieces from the shut down Pheasant Run Resort in St Charles. Brian Hill | Staff photographer The décor, the memorabilia, the matches along Bourbon Street all contributed to the lure and charm of the iconic Pheasant Run Resort. An online auction next week now provides an opportunity for those who want to preserve history and re-create the atmosphere of the decades-old St. Charles hotel and entertainment center that shut down operations earlier this year. Thousands of items will be up for bids until Thursday, ranging from kitchenware and merchandise to appliances and furniture. Historical photographs, old advertising, signs and wall hangings were also included in the collection, with many of the pieces with the resort's signature logo of a pheasant. You can only feel history if you walk through the facility, says Ben Grafe of Grafe Auction, which coordinates the online bidding process. This is a great opportunity for people in the area to maybe get a memento to nurture their memories. A pre-bidding period is currently open to the public, he said, noting participants must create an account first. Each item, or group of items, was given a lot of number and placed on the auction site. Interested buyers will be able to preview the more than 3,000 pieces in person at Pheasant Run from 2 to 6 p.m. Sunday and 9 a.m. to 3 p.m. Monday, Grafe said. By logging in you agree to our Terms of Service From the beginning of Monday morning, every lot will be raised in order, giving 20 seconds for any last-minute bid before it closes, graves said. Bidding will continue one by one over the four days until put-downs reach the end of the collection. The first day will include pieces from the New Orleans ballroom, as well as several restaurants and food service areas, according to the website. Tuesday will feature commercial food equipment, dishwashing and materials from the banquet hall, hotel lobby and main theatre area. Items from the gift shop and Zanies Comedy Club will kick off the auction Wednesday, followed by matches from Bourbon Street, the spa, the atrium, the fitness center, the pro shop and rooms in the hotel tower. On the last day, pieces will be available at the tower lobby, the rest of the hotel, offices, Gallery Hall, basement rooms and the landscaping area, among other diverse items. The 57-year-old Pheasant Run closed on March 1 after several months of uncertainty and speculation about the future. Resort management announced plans late last year to restructure operations and significantly reduce its staff, and the property was listed for sale soon after. An online auction took place in February, though the final \$6 million bid did not meet the resort's undisclosed reserve price. Property owners are now proposing splitting the campus into three separate lots to help facilitate its potential sale and redevelopment. St. Charles officials have expressed a desire to cooperate with any future buyer and help revitalize the eastern gateway to the city. Pheasant Run operators contacted Grafe Auction early in the year seeking their help in the closing and liquidation process, Grafe said. His company then went through the entire resort, coining a catalogue of items to be sold. We know it's hard for a community to lose a place like this, Grafe said. We all hope everyone who wants to show up for the preview, walk around, look at pieces, and we can make it as smooth as possible. Questions about the auction can be directed to Ben Grafe at (507) 273-3507 or Judd Graves at (507) 254-1184. 254-1184.

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